

**MINUTES OF THE 68th ANNUAL MEMBERSHIP MEETING OF
SECURITY SERVICE FEDERAL CREDIT UNION**

APRIL 25, 2024

DIRECTORS PRESENT

L. Cutcliff, Chairman of the Board
J. Shapiro, 1st Vice Chairman
M. Langford, 2nd Vice Chairman
F. Villarreal, Treasurer
P. Hawryluk, Board Secretary
S. Brown
R. De Leon
J. Escamilla
J. Tattini
J. Micheletti

OTHERS PRESENT

J. Laffoon, SSFCU, President/CEO
S. Spanos, Board Administration Mgr.

DIRECTORS ABSENT:

J. Whitworth

LOCATION

SSFCU Event Center

WELCOME TO THE MEMBERSHIP MEETING

Mr. Cutcliff welcomed the membership to the 68th Annual Membership Meeting of the Security Service Federal Credit Union (SSFCU).

He introduced Mr. Jim Laffoon, SSFCU, President & Chief Executive Officer, who will address the accomplishments of our credit union and the expansion of member services over the past year.

CALL TO ORDER

Mr. Cutcliff called the 68th Annual Membership Meeting of Security Service Federal Credit Union (SSFCU) to order at approximately 6:30 p.m.

ORDER OF BUSINESS

The order of business as defined in the bylaws was conducted under the National Credit Union Administration (NCUA) guidelines for the annual membership meeting.

QUORUM

Ms. Hawryluk, Board Secretary, confirmed that a quorum of the Board was present.

MINUTES OF THE 67TH ANNUAL MEMBERSHIP MEETING

Ms. Hawryluk noted that the minutes of the 67th Annual Membership Meeting of Security Service Federal Credit Union were reviewed and approved by the Minutes Approval Committee (Mr. James Tattini, Ms. Patricia Hawryluk and Mr. Filemon Villarreal) and

recommended Board approval as submitted.

Accordingly, Minutes Approval Committee recommended Board approval of the 2023 Minutes of the 67th Annual Meeting as submitted. With no objection, the Board unanimously approved the 2023 Minutes of the 67th Annual Meeting as submitted.

Mr. Cutcliff noted that the 2023 Annual Meeting minutes, today's meeting agenda and SSFCU Annual Report are available for members to download and review online on the SSFCU website.

The Chair appointed the Minutes Approval Committee for the year 2024 consisting of Board Members: Mr. Steve Brown, Mr. Jose Escamilla, and Mr. John Micheletti. This committee will approve the minutes of the 68th Annual Membership of SSFCU in accordance with Robert's Rules of Order.

REPORT OF OFFICIALS

Mr. Cutcliff informed the membership that all official reports are published in the SSFCU 2023 Annual Report, which is available to download and review on the SSFCU website.

UNFINISHED BUSINESS

There was no unfinished business to discuss.

NEW BUSINESS

In accordance with bylaws, Mr. Cutcliff announced the results of this year's election of the Board of Directors of Security Service Federal Credit Union. The five candidates for the 2024 Board of Directors are: Messrs. Leo Cutcliff, Richard De Leon, John Micheletti, Jeffrey Shapiro, and Ms. Katrina Hamrick. As no nominations by petition were received, these five candidates were declared elected, effective immediately.

Mr. Cutcliff recognized and thanked all the Board volunteers, including the Directors Emeriti, Supervisory Committee members and the class of Volunteer Associates who have donated their time, talent and expertise supporting SSFCU's vision to become the Best Credit Union in America. He recognized Mr. James Tattini who has served 30 years as a volunteer. He also recognized and thanked the spouses of the Board volunteers for their support.

With no further business, the 2024 Annual Membership Meeting of the Security Service Federal Credit Union was adjourned at approximately 6:39 p.m.

FINAL REMARKS

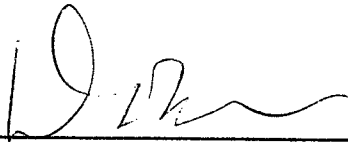
Following the adjournment of the meeting and for informational purposes, Mr. Cutcliff, and Mr. Laffoon each highlighted 2023 accomplishments and expansion of member services. SSFCU's efforts and enhancements made 2023 a year of historic and positive

financial milestones for the credit union, including reaching \$13.36 billion in assets and sixty-nine branches in three states (Texas, Utah, and Colorado). SSFCU, as one of the nation's largest and most respected credit unions, has continued as a financially strong, member-owned, cooperative financial institution. A video was viewed highlighting the 2023 accomplishments, charitable foundation work in the community, its member services and expansion projects for additional branches throughout the Texas, Colorado, and Utah regions.

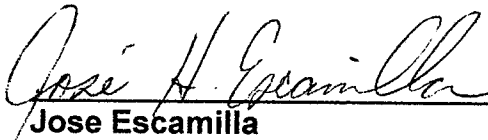
Mr. Cutcliff thanked Mr. Laffoon for his continued leadership as President and CEO during these challenging years and uncertain economy. He also congratulated Mr. Laffoon on his 35th year at SSFCU. Lastly, he thanked the members attending the meeting and for their patronage and loyalty to the credit union.

RESPECTFULLY SUBMITTED,

2024 MINUTES COMMITTEE:



Steve Brown



Jose Escamilla



John Micheletti