Security Service Federal Credit Union (SSFCU)
Fund Transfer Agreement

This Agreement sets forth the terms and conditions for use of Security Service Federal Credit Union’s (SSFCU) Transfer Service. As used in this Agreement, the words “we”, “our”, “us”, and “SSFCU” mean Security Service Federal Credit Union. “You”, “your” or “User” mean the account owner.

Accepting this Fund Transfer Agreement (the “Agreement”)
By clicking "I Agree" box when you add an External Account, you agree to abide by the terms and conditions set forth in this Agreement. When you add an External Account, such action constitutes your written signature to and approval of, and intent to be bound by, this Agreement and all future amendments hereto.

Scope of Agreement
This Agreement covers all fund transfers using the Fund Transfer Service initiated by you from time to time through Security Service Federal Credit Union’s (SSFCU) online service (myBranch or any other name that may be used to describe such service) or other acceptable channel.

Definitions
a) "ACH Network" means the fund transfer system, governed by the NACHA Rules that provides fund transfer services to participating financial institutions.
b) "ACH Rules" means the NACHA Operating Rules and NACHA Operating Guidelines, as in effect from time to time.
c) "Business Day" means any day that is not a Saturday, Sunday or bank holiday.
d) "SSFCU Account" means my SSFCU deposit account that is eligible to be enrolled in the ACH Transfer service.
e) "NACHA" means the National Automated Clearinghouse Association.
f) "Verified External Account" means an account at another financial institution located in the United States that is enrolled in the SSFCU Fund Transfer service and has been successfully verified.
g) “Recurring ACH Transfer Request” means an ACH Transfer Request that involves more than one transfer or an ACH Transfer Request that is for a single transfer to be made on a future business day.
h) “One-time ACH Transfer Request” means an ACH Transfer Request for a single transfer that will be processed on the same business day or next business day depending on the time of the request.
i) “Inbound ACH Transfer” means an ACH transfer from your Verified External Account into your SSFCU Account.
j) “Outbound ACH Transfer” means an ACH transfer from your SSFCU Account into your Verified External Account.
k) “Member to Member Transfer” means an internal transfer from your SSFCU Account to another SSFCU member’s account.

Description of Service
The Fund Transfer Service enables you to request fund transfers to/from your SSFCU account to a Verified External Account (Outbound ACH Transfer/Inbound ACH Transfer) and to request internal fund transfers (Member to Member Transfer) to another SSFCU member’s internal account.

SSFCU uses the ACH Network to execute Inbound and Outbound ACH Transfer Service Requests involving other financial institutions. All requests to establish an External Account must be made through SSFCU Online. Member to Member Transfer Requests are performed through an internal SSFCU system transfer. ACH or Member to Member Transfer Requests can be submitted through SSFCU Online or other approved channels.
Authorization to Transfer Funds Using the Fund Transfer Service
For Inbound/Outbound ACH transfers, you hereby represent and warrant to SSFCU that you own each SSFCU Account and have successfully complete verification of the External Account.

In addition, you authorize SSFCU to execute and charge your SSFCU Account(s) for any Fund Transfer Request to/from a Verified External Account to your Eligible SSFCU Account, subject to any applicable limits or time delays, when the Fund Transfer Request is made in accordance with the procedures established by SSFCU. You understand and acknowledge that SSFCU has no obligation to execute any request for a fund transfer that is not initiated in accordance with established procedures. You further acknowledge that the acceptance and processing of a Fund Transfer Request is subject to the terms and conditions stated in this Agreement, as amended from time to time.

This authorization shall remain in full force and effect until you inform SSFCU that you have revoked your authorization and SSFCU has a reasonable opportunity to act on it.

Business Members
Business members must create a business profile separate from the consumer profile. Business members may be required to request and be granted access from SSFCU to participate in Inbound and Outbound ACH Transfers.

Information Relied Upon by SSFCU
You acknowledge and agree that SSFCU is relying upon the information you provide in originating a Fund Transfer Request on your behalf. Any errors in the information provided to perform a Fund Transfer, including incorrect or inconsistent account names and numbers or the ABA routing number or name of the financial institution holding your External Account is your responsibility.

Although you represent and warrant to SSFCU that you are the owner of each SSFCU Account and have successfully verified each External Account and describe it by name and account number (or any other number), you understand and agree that if the Fund Transfer Request identifies a Verified External Account by name and account number, the relevant financial institution may execute those instructions by reference to the account number only, even if such number does not correspond to the name. You understand that financial institutions holding your Verified External Account may not investigate discrepancies between names and numbers. In addition, you agree that SSFCU has no responsibility to investigate discrepancies between names and account numbers.

Security Procedures
You agree that SSFCU will initiate a Fund Transfer Request for you only after the account is successfully verified. SSFCU shall not be liable for any delay in processing your Fund Transfer Request if you fail to comply with the established security procedures. You acknowledge and agree that SSFCU has established commercially-reasonable security procedure for completing the Fund Transfer Request. You understand that the security procedures are designed to authenticate your identity before accepting a request for a Fund Transfer and not to detect errors in the content of your instruction.

Verification of Accounts
Other Financial Institutions
After agreeing to this Agreement and providing any additional information requested, you may enroll accounts at other financial institutions referred to as “External Accounts” in the Fund Transfer Service. You authorize SSFCU to verify External Accounts at another financial institution through the use of standard verification methods, which may include a trial transfer, in which one or more low value payments will be deposited to the account. If a trial transfer is performed, you will then be required to
verify the amount of the each deposit made into such account before the account is considered to be a Verified External Account. The number of Verified External Accounts established may be limited.

**Member to Member Accounts**

After agreeing to this Agreement and providing any additional information requested, you may set-up internal transfers to another member’s SSFCU account. The recipient’s SSFCU account will be verified against the information provided before the transfer will be completed.

**Fund Transfer Limits, Holds and Cut-off Times**

**Inbound ACH Transfer Limits and Cut-off Times**

Recurring Inbound ACH Transfers from your Verified External Account to your SSFCU account are limited to $50,000 per transaction.

One-time Inbound ACH Transfers from your Verified External Account to your SSFCU Account are limited to $50,000 per day.

Inbound ACH Transfer Requests submitted before 7:00 P.M. CST on a business day that we are open can be scheduled to be processed on that business day. ACH Transfer Requests made after that time or on a non-business day will be processed on the next business day that we are open.

Funds received may not be available for up to three business days after receipt.

**Outbound ACH Transfer Limits and Cut-off Times**

Recurring Outbound ACH Transfers from your SSFCU account to your Verified External Account are limited to $1,000 per transaction. The number of transactions permitted per day may be limited.

One-time Outbound ACH Transfers from your SSFCU account to your Verified External Account are limited to $5,000 per day. There is also a monthly limit of $35,000. SSFCU reserves the right to adjust limits based on individual circumstances. The number of transactions permitted per day may be limited.

Outbound ACH Transfer Requests submitted before 7:00 P.M. CST on a business day that we are open can be scheduled to be processed on that business day. ACH Transfer Requests made after that time or on a non-business day will be processed on the next business day that we are open. Availability of the funds is determined on the receiving financial institution’s policy.

**Member to Member Transfer Limits and Cut-off Times**

Recurring Member to Member Transfers from a SSFCU account to another SSFCU Member’s Account is limited to $1,000 per transaction. The number of transactions permitted per day may be limited.

One-time Member to Member Transfers from your SSFCU account to another SSFCU Member’s Account are limited to $5,000 per day. There is also a monthly limit of $35,000. SSFCU reserves the right to adjust limits based on individual circumstances. The number of transactions permitted per day may be limited.

Member to Member Transfer Requests submitted before midnight on a business day that we are open can be scheduled for processing on that business day. Requests made after that time or on a non-business day will be processed on the next business day that we are open.

**Actions Taken Upon an Unsuccessful Fund Transfer**

If a requested Fund Transfer cannot be completed, you understand that SSFCU, upon learning that the Fund Transfer has failed, will not make any additional attempts to complete the Fund Transfer Request.
For a Recurring Fund Transfer, the next scheduled Fund Transfer Request will be processed on the next scheduled date.

**Rejection of a Fund Transfer Request**
You acknowledge that SSFCU reserves the right to reject your Fund Transfer Request if the request exceeds your daily limit, if the request is incomplete or unclear, if there is a security risk related to a requested transfer or if we are unable to fulfill your request for any other reason. You understand and agree that if SSFCU rejects a request for a Fund Transfer for one or more of the reasons set forth above, you will be informed of the rejection during your online session or soon thereafter as SSFCU has determined to reject the request.

**Cancellations, Amendments or Recalls of a Fund Transfer Request**
Member to Member Fund Transfer Requests are processed immediately and cannot be cancelled once the Request has been executed. An Inbound or Outbound ACH Transfer Request may only be cancelled or amended if SSFCU has not executed the Request and at a time that provides SSFCU with a reasonable opportunity to amend or cancel the Request. Once the Fund Transfer Request has been executed by SSFCU, you understand that the Request can only be recalled or amended with the voluntary consent of the financial institution holding the Verified External Account or the recipient of the Member to Member Fund Transfer.

**Delays, Non-Execution of Transfer Request**
You agree that SSFCU shall not be responsible for any delay, failure to execute, or mis-execution of your Fund Transfer Request due to circumstances beyond SSFCU's reasonable control - including, without limitation, any inaccuracy, interruption, delay in transmission, or failure in the means of transmission of your Fund Transfer Request or execution of such request, whether caused by strikes, power failures, equipment malfunctions, or acts or omissions of any intermediary bank or beneficiary bank. SSFCU MAKES NO WARRANTIES, EXPRESS OR IMPLIED - INCLUDING THE FAILURE OF ANY INTERMEDIARY BANK OR BENEFICIARY BANK TO CREDIT MY BENEFICIARY WITH THE AMOUNT OF THE FUND TRANSFER AFTER RECEIPT OF SAME WITH RESPECT TO ANY MATTER.

**Currency of Fund Transfer**
SSFCU's Fund Transfer Service is only available for transfers to/from Verified External Accounts in the United States. Transfers are made in U.S. dollars only.

**Relationships to Other Agreements**
You agree that when you accept this Agreement, you will remain subject to the terms and conditions of all your existing agreements with us or any service providers of yours and that this Agreement does not amend or supersede any of those agreements.